

Here We Come, Osaka! Centara Signs Historic Deal for First Japanese Property

Centara Grand Hotel Osaka, a 5-star property with 515 keys, will open in mid-2023 in a new 34-storey tower



Bangkok, Thailand – 2nd October 2019 - [Centara Hotels & Resorts](https://www.centarahotelsresorts.com), Thailand’s leading hotel operator, together with Taisei Corporation and Kanden Realty & Development, announced a landmark agreement to bring the Centara brand to Japan. The three companies signed an Investor Agreement for Centara Grand Hotel Osaka, an upper upscale property with 515 keys that will occupy a gleaming 34-storey tower on a prime site in Osaka’s Namba district, the centre of leisure tourism for the city and the wider Kansai region. Centara’s first property in Japan is scheduled to open in mid-2023.

The investment partnership between Centara Hotels & Resorts, Taisei Corporation and Kanden Realty & Development marks Centara’s entry into one of the world’s most popular tourist destinations. Osaka is a key gateway city and Japan’s third largest city, with a population of 2.7 million. Additionally, it is one of the leading Japanese destinations for international visitors, second only to Tokyo, and is considered the cultural heart of the nation. Along with popular attractions such as Universal Studios Japan and the city’s proximity to Kyoto, Kobe and Nara, Osaka is expected to see a further boost in tourism when the city hosts the World Expo in 2025.

“Extending the Centara footprint to Japan has been a long-term strategic objective for the company, and this is a major milestone for the Centara brand as we have successfully added the 14th country to our portfolio,” said **Thirayuth Chirathivat, Centara’s CEO**. “This an exciting opportunity to partner with Taisei and Kanden Realty & Development, whose outstanding track records have earned leading positions in construction and property development. We are looking forward to making Centara’s debut and ongoing development in other Japanese cities a great success.”



“This project is in Namba, an important and bustling district of Osaka and a place of international exchange. It is directly connected to Kansai International airport, making it one of Japan’s major gateway cities to the world” said **Senior Managing Executive Officer, Taisei Corporation, Katsuyuki Kanai**. “It is really a significant milestone both to Japan and to Taisei that Centara, representing Thailand in tourism and hospitality, has embarked on this venture in Namba, the perfect location in Japan for the development of an upper upscale hotel.”

“As a major Property Development Company based in Osaka, we are honoured to play an important role in this joint investment project to develop Centara Grand Hotel Osaka with such a significant and established Thai partner, Centara Hotels & Resorts, and with Taisei Corporation, who has a long and proven record of success,” stated **Managing Executive Officer, Kanden Realty & Development, Munetaka Isoda**. “We are committed to working with you in making every effort to ensure the success of this project and we wish you all a very warm welcome to Osaka.”



The newly built hotel will occupy a stunning new 34-storey tower overlooking Namba Parks, with 360-degree views of the city. The top floors will include a lounge along with customisable space for meetings and events, plus a rooftop restaurant sky bar providing panoramic views in every direction.



Facilities will include award winning Spa Cenvaree, a fully equipped fitness centre, a diverse selection of restaurants and banquet facilities. And the hotel’s spacious lobby will welcome guests with touches of Thai and Japanese style and ambience.

The hotel location puts guests at the doorstep of some of Osaka’s leading entertainment, shopping and cultural attractions, popular with visitors and locals alike. A few steps away is Namba Parks, an architectural marvel and the city’s most distinctive mall, complete with a massive rooftop garden with cliffs, ponds, streams and waterfalls, making it a *must-see* for tourists. The Namba area, also known as *Minami*, is home to countless restaurants and bars, shopping venues, an electronics district, as well as one of Osaka’s most revered Shinto shrines.

The addition of its first property in Japan is further proof of Centara’s expansion strategy, which calls for doubling the number of properties under its management by 2022. Centara’s expertise, combined with the local market presence and development experience of Taisei Corporation and Kanden Realty & Development, are sure to boost Centara’s Japan market launch toward long-term success.

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ABOUT TAISEI CORPORATION

Taisei Corporation was founded in 1873 by Baron Okura Kihachiro. It is one of the oldest and largest Japanese General Construction Contractors and a major International General Contractor. The main areas of business are building construction, civil engineering, and real estate development. With the mission to create a vibrant environment for all members of society, Taisei Corporation have contributed to the development of society through the construction of a safe and comfortable living environment for 150 years both in Japan and overseas. One of the major projects Taisei is working on now is the construction of the new national stadium in Tokyo, which will be the main stadium for Tokyo Olympics 2020.

ABOUT KANDEN REALTY & DEVELOPMENT

Kanden Realty & Development is a subsidiary of “the Kansai Electric Power Group”. The Kansai Electric Power Company, Inc supplies electricity to Osaka, Kyoto, Kobe, Nara, and its surrounding area. Under the corporate slogan of “Bringing a brighter future to people and communities,” Kanden Realty & Development has a well-established history of over 60 years working to improve customer satisfaction through its real estate and other services. Japan’s leading major developer has built exceptionally comfortable condominiums and houses and has been very active in acquisition, development, and leasing of various profit-earning real estate including buildings, commercial facilities, hotels, and logistics facilities.

ABOUT CENTARA

Centara Hotels & Resorts is Thailand’s leading hotel operator. Its 76 properties span all major Thai destinations plus the Maldives, Sri Lanka, Vietnam, Laos, Myanmar, China, Japan, Oman, Qatar, Cambodia, Turkey, Indonesia and the UAE. Centara’s portfolio comprises six brands -Centara Grand Hotels & Resorts, Centara Hotels & Resorts, Centara Boutique Collection, Centra by Centara, Centara Residences & Suites and COSI Hotels - ranging from 5-star city hotels and luxurious island retreats to family resorts and affordable lifestyle concepts supported by innovative technology. It also operates state-of-the-art convention centres and has its own award-winning spa brand, Cenvaree. Throughout the collection, Centara delivers and celebrates the hospitality and values Thailand is famous for including gracious service, exceptional food, pampering spas and the importance of families. Centara’s distinctive culture and diversity of formats allow it to serve and satisfy travellers of nearly every age and lifestyle.

Centara is strategically expanding its portfolio with additional properties in Thailand and new international markets, while spreading its footprint into new continents and market niches. As Centara continues to expand, a growing base of loyal customers will find the company’s unique style of hospitality in more locations. Centara’s global loyalty programme, Centara The1, reinforces their loyalty with rewards, privileges and special member pricing.

Find out more about Centara at www.CentaraHotelsResorts.com

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