CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED

GREEN FINANCE FRAMEWORK

August **2025**

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Date: 28 August 2025

SECTION 1: COMPANY OVERVIEW

COMPANY PROFILE

Central Plaza Hotel Public Company Limited ("**CENTEL**" or "the company") was founded by the Chirathivat family in 1980 to operate its hotel business in Thailand. The company was listed on the Stock Exchange of Thailand in 1990. It expanded into the quick service restaurant business in 1994. CENTEL is a member of the Central Group, a leading retailer in Thailand.

CENTEL has implemented various approaches to expand its business, including an own investment strategy and an asset-light strategy (acquiring management contracts) in Thailand and overseas. Currently, the company has more than 85 hotels in its portfolio, both in operation and in the pipeline, in 12 countries: Thailand, Vietnam, Laos, Myanmar, Maldives, Nepal, Qatar, Oman, United Arab Emirates, Turkey, Japan, and Northern Cyprus.

CENTRAL PLAZA HOTEL TODAY

Centara Hotels & Resorts (Hotel Business)

In 2024, Centara Hotels & Resorts' ("Centara") commitment to brand excellence was further recognised as it was named Thailand's Strongest Brand for the second consecutive year by Brand Finance's "Thailand 50" report. Meanwhile, the commitment to innovation, guest experience, and corporate responsibility was reaffirmed with a series

of prestigious awards including several Travel + Leisure luxury accolades, recognition as an "Industry Mover" in the S&P Global Sustainability Yearbook, and a "AAA" rating in the SET ESG Ratings 2024.

Throughout the year, Centara increased brand visibility through exclusive media events, industry roadshows, and strategic partnerships across key markets, bringing Centara's signature hospitality directly to stakeholders and audiences. The brand presence at major global travel and trade shows—such as World Travel Market (WTM) and ITB Berlin—further reinforced our position as a leading hospitality brand, while brand-led content and enhanced influencer and Key Opinion Leader (KOL) strategies achieved record engagement across social media channels.

This strong brand culture and framework drive the sustainable growth and expansion, marked by key commercial activations. In 2024, Centara unveiled the family-centric Centara Mirage Lagoon Maldives, alongside Varivana Resort Koh Phangan, The Centara Collection, and Centara Life Lamai Resort Samui. It also introduced the lifestyle-focused COSI Vientiane Nam Phu, marking the exciting debut in Laos. Meanwhile, the newly reimagined Centara Grand Mirage Beach Resort Pattaya and Centara Karon Resort Phuket elevated existing offerings, reinforcing our commitment to delivering exceptional guest experiences.

In 2024, CHR.com achieved record annual revenue, with a remarkable 29% year-on-year increase, proving to be the biggest growth channel. Strategic improvements to the website and booking engine, along with a refined traffic acquisition strategy, have expanded reach and enhanced the user experience. Building on this success, Centara's Booking Chatbot generated THB 30 million in its pilot year, and will roll out across more properties in 2025, further enhancing customer engagement and bookings.

Also set to launch in 2025, a newly designed, loyalty-centric Centara Hotels & Resorts app aims to personalise the customer experience and enhance loyalty programme. This year, Centara expanded our redemption options by adding Thai Airways to the roster of airline partners, which includes Qatar, Singapore, and Turkish Airlines. Centara also introduced airport lounge access through points, offering additional privileges to loyal guests. Exclusive events, including cultural experiences in Ayutthaya and curated wellness and dining events, have also contributed to a significant boost in customer loyalty.

2024 has been a year of exceptional progress and strategic development for Centara. From brand innovation and restructuring to key global expansions, leveraging data insights, and increasing visibility and customer engagement, Centara has laid the foundation for a bright future. The commitment to sustainable growth ensures that Centara will continue to deliver memorable experiences for our guests, reinforcing our position for long-term success.

As of June 2025, CENTEL operated a portfolio of 53 hotels with a combined 11,283 rooms. Of this total, 22 hotels with 5,854 rooms were CENTEL-owned or -leased

properties, while one hotel was under a joint venture and the rest were under management contracts. CENTEL operates hotels under its own brands of Centara Reserve, Centara Grand, The Centara Collection, Centara, Centara Life, and COSI. These hotel brands, especially Centara Grand, have favorable brand recognition in the domestic market.

Central Restaurant Group (Food Business)

Central Restaurants Group Co., Ltd. ("CRG") aims to be the No. 1 leader in the restaurant industry, winning the hearts of consumers through cutting-edge innovations and attentive service. We strive to deliver delicious and worthwhile dining experiences that cater to every lifestyle and occasion. Continuously innovating and improving, we focus on enhancing quality, increasing customer satisfaction, and driving stable and sustainable growth.

In 2024, the overall restaurant business showed continuous growth as a result of increasing consumption in the private sector, rising number of tourists, and governmental policy that aims to boost the overall economy. The rising number of tourists and higher buying power coupled with most food businesses have adapted to consumer needs since the pandemic by adding sales channels both online and offline have widen the opportunities to generate revenue growth as more diverse groups of customers were accessed. In addition, technologies were adopted to help manage the entire storefront and back-end processes such as accepting food orders by customers ordering food through the store's automatic kiosk or QR code, using the system to forecast sales to ensure higher accuracy of the quantity of ingredients being ordered to reduce waste.

Central Restaurants Group Co., Ltd. has continued to expand and develop its restaurant business in 2024 with the primary goals to strengthen each restaurant brand, increase brand recognition and popularity among consumers, and meet the diverse needs of customers by refining and implementing comprehensive business strategies. This includes expanding branches to major provincial cities, hypermarkets, and local malls, as

well as extending its presence in community malls, gas stations, hospitals, and airports. In particular, hospital branches have proven to be highly effective locations for reaching customers and driving sales growth.

Furthermore, the Company has expanded its brand portfolio under joint ventures to offer greater variety to customers by introducing new brands, such as Katsu Midori, which has strong potential to meet customer needs effectively. Adding new brands to the Group also reinforces the Company's image as a leader in the modern and comprehensive restaurant industry while maintaining a focus on sustainable business operations and supporting long-term growth.

CRG's restaurant business continuously developed new products and new sales channels in 2024, and launched new branches, expanding into high-potential department stores and community malls across Bangkok Metropolitan Area and other major cities nationwide.

In 2025, CRG plans to expand branches of its brands across Thailand to provide more options for customers in the Bangkok Metropolitan Area and other provinces with a focus on maintaining a high-product quality standard and constantly offering a variety of products such as donuts, fried chicken, pastry items, and Japanese cuisine. As of June 2025, the company operated a total of 1,387 outlets, represents 21 well-known local, and international brands (including "The Terrace" under management outlets and joint ventures).

VISION AND MISSION

CENTEL aims to establish itself as a prominent global leader in the hospitality industry, drawing on its rich Thai heritage to deliver unique experiences. With a mission to blend innovation with traditional values, CENTEL focuses on creating memorable and culturally enriching stays for guests worldwide. Every experience is thoughtfully crafted to reflect the warmth and hospitality of Thai culture, ensuring that sustainability is woven into the fabric of their operations. This commitment to sustainable practices highlights CENTEL's dedication to preserving the environment while offering unparalleled service and cultural authenticity.

<u>Hotel Business:</u>

Vision   To be the leading global hospitality group of Thai origin.

Mission   To provide locally-relevant, Thai-inspired experiences in each of our global destinations, delighting guests through a blend of innovation, authentic family values and the unique passion of Centara's people, whilst maintaining a commitment to sustainability

<u>Food Business:</u>

Vision   To be the number one restaurant business in the hearts of our consumers with leading innovations while delivering delicious and affordable meals with heartwarming service and striving to create product innovations to better meet the new generation lifestyles of our customers.

Mission   1. To deliver delicious and affordable meals to all our customers and always provide our CRG services professionally and heartwarmingly.

2. To continuously create product innovations and deliver positive dining experiences that respond to the new generation lifestyles of our customers.

3. To assist our customers in their daily lifestyles by offering convenience with CRG's dining service for all occasions, whether dine-in, takeaway or home delivery, and other channels of service.

4. To create an efficient work process and business model for delivering value-for-money and bringing the best experience to our customers and stakeholders.

5. To develop professionalism and teambuilding among our employees with focus on customer needs as top priority

6. To adhere to good corporate governance and be committed to sustainable social and environmental development.
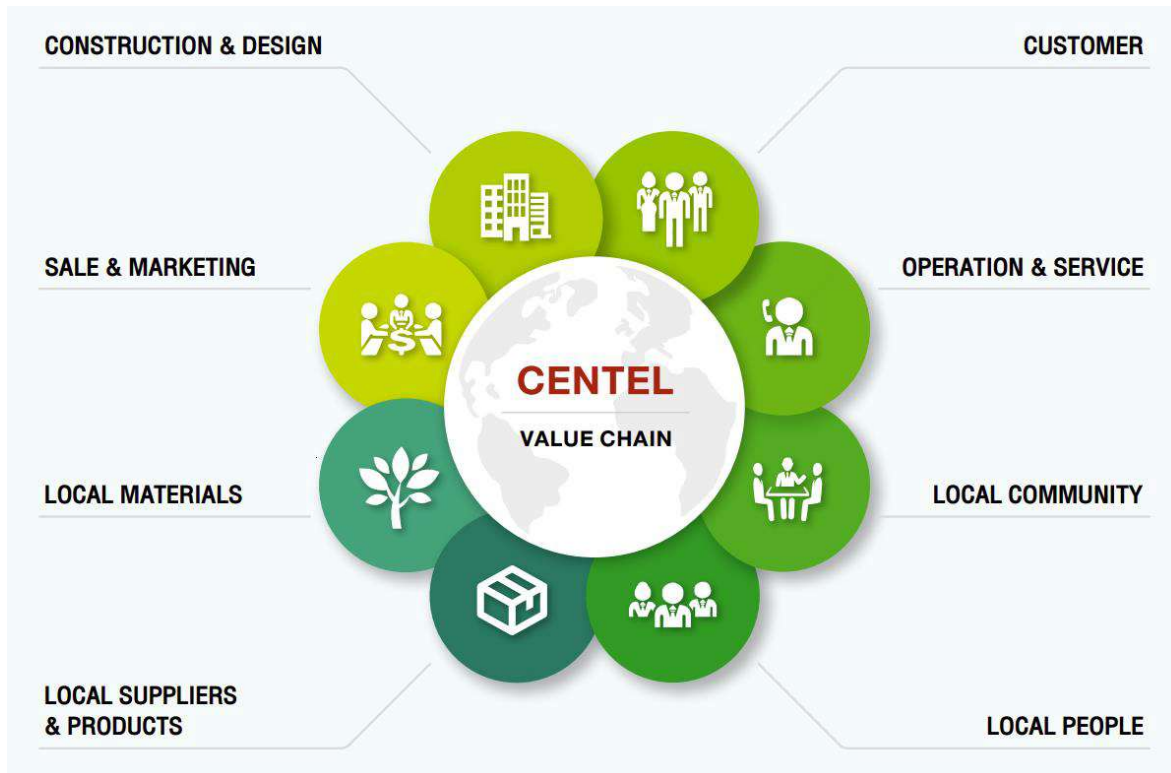
CENTEL's corporate cultures are encapsulated in the acronym "I-CARE," reflecting the company's commitment to excellence and integrity across various aspects of its operations.

In driving the I-CARE organizational culture, the Company provides training for all employees. New employees gain knowledge through orientation, while existing employees reinforce their understanding through campaigns, I-CARE training, board games, the SMART Training system, and the Company's HR Portal. In addition, the Company promotes internal relations through annual activities such as outings, general meetings, and town halls. These events serve to communicate the organization's direction to employees at all levels and strengthen collaboration in driving the Company's culture. These initiatives align with the five key elements of I-CARE as follows:

1. I - Innovation: This element focuses on innovations within the organization, with efforts to promote training and activities such as the People & Innovation Convention 2024, encourage employees to develop innovations, integrate technological advancements into work processes, and study business innovations implemented to reduce environmental and social impacts.

2. C - Customer: This element focuses on customer service and safety, which is identified as a key performance indicator (KPI) that all departments must evaluate in terms of service provision or customer satisfaction.

3. A - Alliance: This element functions by establishing an organizational identity that upholds human rights principles and embraces diversity, creating unity to ensure effective teamwork.

4. R - Relationship: This element encourages employees to consistently engage in processes both within and outside the organization, collaboratively creating value for the business.

5. E - Ethic: This element encourages employees, business partners, and business allies to operate with honesty and adhere to strong corporate governance, establishing a foundation for the Company's sustainable growth.

CENTEL's value chain is centered around creating memorable experiences and ensuring fairness for all stakeholders involved. It highlights several key components of the company's operations:

- **Construction & Design**: Focuses on developing quality infrastructure and aesthetics tailored to enhance efficiency and customer satisfaction.

- **Sales & Marketing**: Engages in strategic efforts to attract and retain customers, ensuring that products and services align with market needs and preferences.

- **Local Materials**: Emphasizes sourcing materials locally, supporting regional suppliers, and adhering to sustainable practices.

- **Local Suppliers & Products**: Prioritizes partnerships with local suppliers and integrates locally produced goods, fostering economic development and community support.

These components are interconnected with CENTEL's focus areas:

- **Customer**: Ensures customer satisfaction and loyalty through high-quality offerings.

- **Operation & Service**: Continually improves processes and service delivery to maintain operational excellence.

- **Local Community**: Demonstrates a commitment to positively impacting the local community through various initiatives and partnerships.

- **Local People**: Engages with local populations, emphasizing social responsibility and community involvement.

At the core of CENTEL's value chain is the goal to "CREATE memorable experience and fairness for ALL," reflecting a dedication to inclusivity, quality, and community engagement in all aspects of the business.
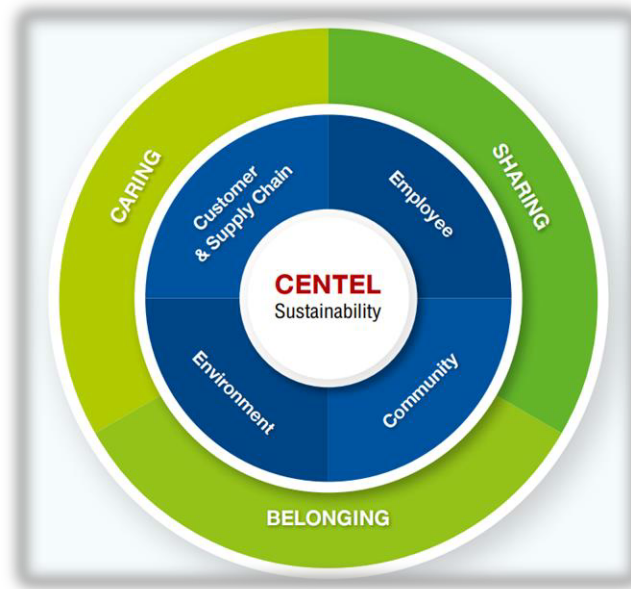
SUSTAINABILITY

Corporate Sustainability Development

CENTEL operates two main businesses: (1) domestic and international hotel services, and (2) food business. It prioritizes conducting business responsibly by adhering to the principles of corporate governance, aiming to create sustainability for the economy, society, and the environment simultaneously. The Board of Directors announced the Sustainable Development Operations Policy in 2019 to provide guidance for management in operating in accordance with the policy while reviewing it annually, ensuring clarity and coverage of important sustainability issues in line with international standards. In addition, a Sustainable Development Working Group, led by the Chief Executive Officer, has been established. The management is responsible for planning operations, and there is also a working group on sustainability within the hotel and food business units. These groups play a key role in translating policies from the Board of Directors into sustainable practices in operational processes across various departments. The ultimate goal is to develop sustainability guidelines for implementation at the employee level throughout the organization.

The framework for driving sustainability is laid out in three main pillars—Caring, Sharing, and Belonging—based on sustainability operations guidelines under four target groups: Customers and Trading Partners, Employees, Communities, and the Environment. Sustainability performance is reported in various dimensions to the management, Sustainability Development Working Group, and presented to the Board of Directors for

review and advice. Guidelines for developing operations must align with the business plan and respond to sustainable development goals to benefit all stakeholder groups.

Sustainable Development Policy

An English language version of CENTEL's Policy on Operations for Sustainable Development can be downloaded by following the link below:

https://investor.centarahotelsresorts.com/storage/download/cg-document/20190401-centel-policy-on-sustainable-development-en.pdf.

Environmental, Social, and Governance (ESG) Strategy

The company has established guidelines for operating in accordance with ESG principles and indicators. It aims to become one of the top 100 global hotel brands that adhere to sustainable development principles. The company has established a framework for its operations that aligns with the principles of sustainable development set forth by the United Nations in the guidelines of the Global Sustainable Tourism Council (GSTC). These guidelines prioritize effective sustainability management by addressing impacts and generating social and economic benefits for local communities, preserving cultural heritage, minimizing environmental impacts, and conserving biodiversity in ecosystems and landscapes.

CENTEL also aims to become a Net Zero organization by 2050. On the social side, the company's focus is on creating a society of equality and fostering a good quality of life for its employees and the surrounding communities. In terms of governance, the company adheres to strict requirements and regulations, conducting business with transparency and accountability.

CENTEL places significant importance on ensuring that its hotels obtain certification from the GSTC in alignment with its ESG Strategy. This commitment aims to generate positive social and economic impacts, safeguard cultural heritage and protect biodiversity and ecosystem services, while reducing negative environmental effects. The certification encompasses of four main sections: (1) sustainability management, (2) social and economic benefits, (3) cultural heritage and (4) environment.

As of 2024, 39 hotels under Centara Hotels & Resorts, along with its head office, passed the assessment and inspection for global sustainable tourism standards in the hotel category conducted by Verio and Bureau Veritas, an expert inspection agency certified by GSTC. Additionally, 1 hotel was certified as Green Key, which is also GSTC-recognized

As some of the hotels are located on islands or near the seashore, CENTEL actively engage in blue-related sustainability efforts to protect marine ecosystems. These initiatives aim to preserve ocean health while supporting local communities. For example, in Krabi, four properties under Centara Hotels & Resorts partnered with OCYCO to recycle over 1,600 kilograms of plastic waste, repurposing it into valuable products and preventing ocean pollution. In the Maldives, Centara Grand Island Resort & Spa Maldives and Centara Ras Fushi Resort & Spa Maldives collaborated with Best Dives to transplant 1,000 coral branches, restoring reef ecosystems with participation from 255 guests. These actions reflect CENTEL's strong commitment to ocean conservation and continued efforts to safeguard coastal environments.

SECTION 2:

GREEN FINANCE FRAMEWORK

CENTEL integrates environmental, social, and governance considerations into its investment decision-making process. To further reinforce its commitment to sustainability, CENTEL has established a Green Finance Framework (the "**Framework**"), in addition to its existing Sustainability-Linked Finance Framework.

Under this Framework, CENTEL may issue Green Bonds, enter into Green Loans, or utilize other green financing instruments (collectively, the "**Green Instruments**"), with proceeds allocated to finance and/or refinance Eligible Green Projects. Green Instruments that finance 100% Blue Projects, which emphasize the sustainable use of marine resources and the promotion of related sustainable economic activities, may be labeled as "Blue" (e.g. Blue Bonds, Blue Loans).

The Framework has been developed in alignment with the following international principles and standards:

- The Green Bond Principles ("**GBP**") 2021 issued by the International Capital Market Association (ICMA)
- The ASEAN Green Bond Standards ("**GBS**") 2018 issued by the ASEAN Capital Markets Forum (ACMF)
- The Green Loan Principles ("**GLP**") 2021 issued by the Loan Market Association (LMA), Loan Syndications and Trading Association (LSTA), and Asia Pacific Loan Market Association (APLMA)
- Bonds to Finance the Sustainable Blue Economy: A Practitioner's Guide, published in 2023 by the Asian Development Bank (ADB), ICMA, International Finance Corporation (IFC), UN Environment Programme – Finance Initiative (UNEP FI), and UN Global Compact
- UNEP FI's Sustainable Blue Economy Finance Principles; and
- ASEAN Taxonomy for Sustainable Finance Version 3 ("**ASEAN Taxonomy**")

CENTEL is committed to adhering to evolving market best practices and intends to review the Framework's alignment with any updated versions of the relevant principals and standards as they are released. Accordingly, this Framework may be revised and updated as described in Section 4 ("Framework Review and/or Amendments").

The Framework is structured around the following four core components:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

1: USE OF PROCEEDS

The net proceeds from CENTEL's Green Instruments will be used to finance and/or refinance Eligible Green Projects (as defined below). This includes new projects with disbursements occurring after the fund-raising date, as well as existing projects that commenced prior to the financing, provided they meet the eligibility criteria under this Framework. Any unallocated portion of the net proceeds at the time of reporting will be disclosed separately.

The Framework incorporates, on a best-effort basis, the Technical Screening Criteria ("**TSC**") of ASEAN Taxonomy for Sustainable Finance, where appropriate and feasible. Where such criteria are unavailable or not applicable, the project categories are aligned with the Foundation Framework of the ASEAN Taxonomy for Sustainable Finance.

The ASEAN Taxonomy was developed to support environmentally sustainable activities and facilitate alignment with the following four Environmental Objectives ("**EO**s"):
- **EO1:** Climate Change Mitigation
- **EO2:** Climate Change Adaptation
- **EO3:** Protection of Healthy Ecosystems and Biodiversity
- **EO4**: Resource Resilience and the Transition to a Circular Economy

Eligible Green Projects
Eligible Green Projects include projects or assets in the following eligible categories:

1. Renewable Energy (Solar)	
Description	Expenditures to support the development, installation, operation and connection of Solar power projects, including but not limited to solar rooftop.
Environmental Benefit	▪ GHG emissions reduction ▪ Climate change mitigation and adaptation through development of renewable energies
Relevant TSCs & EOs	▪ 351[021] Electricity generation using solar photovoltaic technology (EO1)
Alignment with UN SDGs	

2. Green Buildings

Description	**2.1 Construction of new buildings** Development and construction of hotels that achieve an advanced level of certification on energy performance rating under recognized green building standards, such as LEED (Leadership in Energy and Environmental Design), TREES (Thailand Rating of Energy and Environmental Sustainability), EDGE (Excellence in Design for Greater Efficiencies), or equivalent. **2.2 Renovation of existing buildings** Renovation of hotels that - leads to a reduction of Energy Usage Intensity (EUI) of at least 30% which can be achieved through a succession of measures within a maximum of 3 years; OR - as a result, obtain an advanced level of certification on energy performance rating under recognized green building standards, such as LEED (Leadership in Energy and Environmental Design), TREES (Thailand Rating of Energy and Environmental Sustainability), EDGE (Excellence in Design for Greater Efficiencies), or an equivalent certification.
Environmental Benefit	- GHG emissions reduction - Promote the use of sustainable materials - Enhance water efficiency through reduced consumption - Minimize waste and wastewater generation
Relevant TSCs & EOs	410[001] Construction of new buildings (EO1) 410[002] Renovation of existing buildings (EO1)
Alignment with UN SDGs	

3. Energy Efficiency

Description	Investment in equipment and systems aimed for enhancing energy optimization, measurement, balancing, automation, and distribution across hotel operations, with the objective to improve overall efficiency and reduce energy consumption. The investments may include: - Installation of variable speed drive (VSD) for electric motors - Installation of building management system for A/C and MEP system. - Deployment of motion sensor for A/C, lightning, water pump, LED lamp in guest rooms, BOH, and public areas. - Implementation of hybrid current energy system for main distribution board - Installation of water spraying system for chillers and A/C to enhance cooling efficiency - Replacement and upgrades of high-efficiency chiller plants, colling towers, gas boiler, and heat pumps - Installation of smart room sensors and smart room energy management system - Expenditures for the development and operation of high-efficiency chiller plants, or other related expenses to support chilled water production and distribution
Environmental Benefit	▪ Improve energy efficiency through energy saving ▪ GHG emissions reduction
Relevant TSCs & EOs	▪ 68[002] Energy efficient equipment (EO1) ▪ 68[003] Energy performance measurement, regulation, control (EO1)
Alignment with UN SDGs	

4. Sustainable Water and Wastewater Management

Description	Initiatives focused on water conservation, recycling , and wastewater treatment including theimplementation of rainwater storage system, sustainable urban drainage system, and flood mitigation measures. The intiatives may include: Deployment of filtration and purification processes systems to enable the safe reuse of treated water for non-potable applications such as irrigation
Environmental Benefit	▪ Enhance water efficiency through reduced consumption ▪ Minimize wastewater generation
Blue Eligibility	For wastewater management, projects must be within 100 km of the coast
Relevant TSCs & EOs	▪ EO4 referring to ASEAN Taxonomy Foundation Framework
Alignment with UN SDGs	

5. Waste Management

Description	Waste management initiatives aim to minimize landfilling through prevention, sorting, reduction, recycling, and treatment. The investments may include composter machines for source segregated organic waste. Compost is used as animal feed, fertilizer, soil conditioner or biogas. Maintenance of biogas facilities is conducted regularly to ensure no methane leakage and sustainable packaging.
Environmental Benefit	▪ GHG emissions reduction ▪ Minimize waste generation
Blue Eligibility	The project must be within 200 km of the coast
Relevant TSCs & EOs	▪ EO4 referring to ASEAN Taxonomy Foundation Framework
Alignment with UN SDGs	

6. Clean Transportation

Description	Procurement of electric vehicles (EV) for hotel operations, including but not limited to the installation of EV charging stations and other related supporting infrastructure to enable sustainable transportation.
Environmental Benefit	▪ GHG emissions reduction
Relevant TSCs & EOs	▪ 68[001] Electric vehicle charging stations (EO1) ▪ 492[002] Transport by motorbikes, passenger cars and light commercial Vehicles (EO1)
Alignment with UN SDGs	

7. Sustainable Coastal and Marine Tourism

Description	Efforts that encourage sustainable tourism practices in coastal and marine regions focus on reducing ecological damage while benefiting local economies. This can involve creating eco-tourism facilities, establishing visitor management strategies to alleviate over-tourism, and preserving marine biodiversity (such as coral reefs and mangroves). It may also encompass diving activities and providing environmental education for both tourists and operators. Initiatives might further assist in the establishment of marine protected areas and the implementation of beach waste management systems.
Environmental Benefit	▪ Conserve coastal and marine ecosystems and biodiversity
Relevant TSCs & EOs	▪ EO3 referring to ASEAN Taxonomy Foundation Framework
Alignment with UN SDGs	

Exclusions

For the avoidance of doubt, any expenditure related to the following activities will be excluded from Eligible Green Projects:

- Fossil fuel power generation projects;
- Large scale hydropower plants (>25MW capacity);
- Generation of nuclear power;
- Biomass plants, waste to energy power plants and geothermal plants with CO_2 emission level of more than 100g CO_2 /kWh
- Child labour
- Forced labour

The operation of CENTEL complies with ILO core conventions and International Bill of Human Rights conventions. Central Group, a mother company of CENTEL, is a member of UNGlobal Compact.

2: PROCESS OF PROJECT EVALUATION AND SELECTION

Sustainability Development team operated under the Corporate Risk, Legal and Sustainability Department is responsible for determining the eligibility of projects for the use of green finance proceeds. The Department will assess and verify project eligibility in collaboration with relevant internal experts and project management teams. In the case of potential Eligible Green Projects not currently covered under the Framework and its verification report, the Company will engage an external verifier to assess and confirm the eligibility of such projects in accordance with the applicable standards and principles.

Eligible projects will be evaluated based on financial analysis and strategic alignment to determine their suitability for green financing. The allocation of proceeds to such projects shall be subject to the review and approval of the Company's Sustainability Team and shall be reported to the Board of Directors as deemed appropriate. Any material risks or controversies associated with the projects will be transparently disclosed by the Company.

Throughout the life of Green Instruments, the Department will, from time to time, review the allocation of the proceeds to ensure maximum allocation of the green finance proceeds and facilitate ongoing reporting.

3: MANAGEMENT OF PROCEEDS

The Green Instrument proceeds will be deposited into CENTEL's separated bank account and managed by the Corporate Finance & Administrations Department to ensure that an amount equal to the net proceeds is earmarked exclusively for Eligible Green Projects.

The Department will be responsible for managing and maintaining records of the allocation of the net proceeds on an ongoing basis. In the event that any project is no longer deemed eligible, CENTEL will use its best efforts to substitute such project as soon as practicable, once a suitable Eligible Green Project has been identified by the Departments.

Any unallocated proceeds will be held in temporary liquid and readily available investment instruments—such as cash, term deposits, or money market funds—in accordance with the Company's investment policy. CENTEL aims to fully allocate the net proceeds to Eligible Green Projects within 24 months from the issue date.

4: REPORTING

CENTEL commits to providing annual updates on the allocation of green finance proceeds, along with an impact report where feasible. This information will be disclosed to relevant stakeholders, as appropriate. In the case of Green Bonds and other publicly issued Green instruments, such disclosure will be made through CENTEL's Sustainability Report, or any equivalent official report that may replace it in the future, and will also be published on CENTEL's official website.

Reporting will continue annually until full allocation of the proceeds and thereafter as necessary in the event of any material changes.

4.1) Allocation report

Allocation reporting will be provided on a portfolio basis which will be updated until full allocation and will include:

- The amount of net proceeds allocated to each category of Eligible Green Projects
- The percentage of financing/refinancing of projects
- The amount of unallocated proceeds, if any, at of the reporting date
- The location and status of the projects

4.2) Impact report

On a best effort basis and subject to data availability, CENTEL intends to publish an impact report that outlines the expected outputs and environmental benefits of the Eligible Green Projects.

The impact report will also describe the methodologies and key assumptions used in calculating these indicators.

Examples of Impact Indicators and Metrics

Category	Eligible Projects	Examples of Impact Indicators
Renewable Energy 7 AFFORDABLE AND CLEAN ENERGY 13 CLIMATE ACTION	[Solar rooftop]	- Installed solar power/renewable energy capacity (in MW) - Annual solar power/renewable energy generation (in MWh or GWh) - Annual GHG emissions avoided (in tonnes of CO_2 equivalent)

SECTION 3:

EXTERNAL REVIEW

CENTEL will engage an external verifier of qualified stature who possesses the relevant expertise to carry out the required verification duties. The scope of duties for the external verifier will include conducting an assessment on the alignment of the allocation of funds with the Framework's criteria until the full allocation of the proceeds, subject to limited assurance. If the chosen external verifier needs to be replaced, an alternative external verifier who meets the strict preconditions specified in this framework will be appointed.

The verification report will be made available to investors on the relevant section of the Company's website.

SECTION 4:

FRAMEWORK REVIEW AND/OR AMENDMENTS

As a demonstration of its commitment to continuous improvement and alignment with industry best practices, CENTEL reserves the right to revisit this framework periodically. This review will cover the framework's alignment with updated versions of the GBP, GLP, and ASEAN GBS.

Any material changes made to the framework will be subject to validation by an independent second-party reviewer and disclosed publicly. This will ensure that the revised or updated framework will either sustain or enhance the existing level of transparency and rigor in the reporting disclosures.

Finally, any updates and/or changes made to the framework will not affect those Green Instruments that were launched, issued, or borrowed prior to the update and/or amendments.