



## **Central Plaza Hotel Public Company Limited**

**Tax Policy**

**2022**

**THE PLACE TO BE**

## **Tax Policy**

Central Plaza Hotel Public Company Limited and all subsidiaries (“the Company”) recognizes the importance of tax to the economic and social development of the countries where the Company operates. Complying with all tax laws will foster the inclusive and sustainable growth of both the Company and the communities. Transparent and accountable tax paying and reporting will not only contribute toward sustainable development, but also ensures the confidence of all the stakeholders of the Company. The Company will adhere to the following Principles of Tax Policy.

1. The Company has in place transparent, fair, and auditable tax management practices in line with the laws and applicable regulations in each country where it does business. This provides the Company with suitable tax benefits, while supplementing optimal benefits for the Company and its stakeholders.
2. The Company has in place proper planning, investigation, and analysis of tax impacts for its international investment projects before actual investment.
3. The Company has appointed competent parties responsible parties for tax matters to coordinate with and contact public tax agencies and provide factual business tax data.
4. Define tax strategies to ensure that the Company's tax processes are filled with transparency, fairness, responsibility, and comprehensiveness under applicable laws, regulations, and regulating tax processes in any country where it operates, without tax evasion and in line with business strategies for optimal and sustainable benefits for its shareholders and stakeholders, and in line with its social corporate citizenship.
5. Executives and staff must strictly comply with the "Code of Conduct for Directors and Management and Code of Conduct for Employees" to ward off tax risks leading to the Company's loss of reputation and properties. Applicable Finance, Accounting, and Risk Management Group units must curb tax risks, manage tax payment, duly remit taxes, file for tax refunds, and employ tax privileges most efficiently under applicable laws and rules, and may hire tax advisers or experts.

There is an annual review of tax principles so that the Company's tax conduct may bring beneficial and fair outcomes to both the country and the Company.

6. The Company shall continue to expand in domestic and international businesses aligns with business strategies and publicize the Company as an entity against money siphoning, laundering, and tax evasion

The Tax Policy is effective from 1 December 2022 onwards

*-Signed-*

(Mr. Suthikiati Chirathivat)

Chairman

Central Plaza Hotel Public Company Limited